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Office of Fiscal and Program Review

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FISCAL NEWS

MONTHLY NEWSLETTER OF THE OFFICE OF FISCAL AND PROGRAM REVIEW

SEPTEMBER 2013

Volume 7 Number 9

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The Office of Fiscal and Program Review (OFPR) is a nonpartisan staff office of the Legislative Council providing budget, tax and general fiscal research and analysis for the Maine State Legislature.



Month In Review

General Fund revenue fell below budget in August as a result of negative variances in Individual Income Tax withholding payments and refunds during the month. Preliminary data for September, however, indicate that the variance in withholding is just a timing issue and that payments will be back on track by the end of the first quarter of FY 2014. Sales and Use Tax collections have achieved the higher growth rates that were forecasted for FY 2014 and have been building up positive variances largely due to strong growth in the automobile/transportation and building supply sectors.

Highway Fund revenue, which also started FY 2014 with a positive variance, had a negative variance for the month of August but remained ahead of projections for the fiscal year. August's negative variance was driven by volatility of fuel tax collections relative to monthly budgeted targets. This pattern of variances up and down has been typical due to the difficulty of budgeting this revenue source monthly as receipts are due at or near the end of each month. Preliminary data for September indicate that fuel tax collections will be over budget for the month.

The average balance in the cash pool declined in August and was below the average for last August. General Fund internal borrowing in August had not yet shown the effects of the budget initiative to borrow \$98.5 million from Other Special Revenue Funds to balance FY 2014. This borrowing although less than last fiscal year through August, is expected to increase over last fiscal year as this fiscal year progresses.

MaineCare caseloads continue to trend downward, but MaineCare total spending remains roughly the same as last fiscal year. This spending, of course, excludes the one-time \$490.2 million hospital settlement payments in September that were made possible by the liquor revenue bonds.



General Fund Revenue Update

Total General Fund Revenue - FY 2014 (\$'s in Millions)

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
August	\$93.3	\$85.0	(\$8.3)	-8.9%	\$84.3	0.8%
FYTD	\$310.0	\$303.2	(\$6.7)	-2.2%	\$303.7	-0.2%

General Fund revenue was under budget by \$8.3 million (8.9%) in August and \$6.7 million (2.2%) for the fiscal year through the first two months. August revenue is typically very low as a result of the accounting entries to offset the year-end accrual of certain major taxes. At the close of FY 2013, \$121.3 million was recognized as General Fund revenue through this accrual process and that amount was deducted from revenue in the major tax lines in August.

The negative variance for the month of August was due to the \$9.2 million negative variance in the Individual Income Tax. Withholding payments were under budget by \$5.8 million and refund activity was \$4.4 million higher than budgeted. Some of this negative variance is likely a timing issue related to the monthly distribution of budgeted revenue. September withholding payments should offset most, if not all, of the negative variance in August and bring withholding payments back on budget for the first quarter of FY 2014.

The performance of the Sales and Use Tax during the early part of FY 2014 has offset some of the negative variance from the Individual Income Tax and has been consistently running ahead of budget, differing significantly from its performance during the last half of FY 2013. Taxable sales growth has been well above the budgeted growth, with the strongest categories being auto/transportation and building supply. Preliminary data for September Sales and Use Tax revenue show a continuation of this strong growth. August taxable sales (September revenue) benefitted from improved weather for the tourism-related activity.

Corporate Income Tax was \$2.4 million over budget in August after starting FY 2014 with a \$3.8 million negative variance in July. Based on preliminary data, estimated payments are on track in September, but final payments will end the month below budget. Overall, the negative variance in this category is expected to increase as the first quarter of FY 2014 ends.

Highway Fund Revenue Update

Total Highway Fund Revenue - FY 2014 (\$'s in Millions)

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
August	\$9.2	\$8.4	(\$0.8)	-9.0%	\$8.7	-3.5%
FYTD	\$36.6	\$36.9	\$0.3	0.8%	\$37.2	-0.8%

Highway Fund revenue was under budget by \$0.8 million (9.0%) in August, but remained over budget for the fiscal year through August by \$0.3 million (0.8%). As with the General Fund, Highway Fund revenue was also reduced in August by the reversal of the \$21.3 million of fuel tax revenue accrued at the close of FY 2013.

The Fuel Taxes category was under budget in August by \$0.9 million, but remained over budget for the fiscal year through August by \$0.2 million based on July's positive variance. The volatile pattern of monthly variances from budget where one month is over budget and the next below can be attributed to the timing of the receipts for fuel taxes at or near the end of the month. This makes it difficult to accurately budget in which months fuel tax revenue will be received and recorded. Preliminary data for

September indicate that this category will be above budget.

The Motor Vehicle Registration and Fees category was modestly over budget in August and added slightly to July's positive variance of \$0.6 million. Within this category, revenue from Long-term Trailer Registration Fees was the only negative variance. Some rebate activity has affected this revenue source early this fiscal year. However, the negative variance is likely just a timing issue that will offset over the course of the fiscal year.

The negative revenue variance of \$0.3 million in Motor Vehicle Inspection Fees revenue is also assumed to be a timing issue. Last year, this revenue category exhibited significant variances early in the year, but would up close to budget by the end of the fiscal year.



Cash Update

The average total cash pool balance for August was \$476.1 million: \$33.0 million lower than July; \$15.0 million lower than last August and \$97.7 million lower than the 10-year average balance for August of \$573.7 million.

August's average for General Fund internal borrowing was \$6.5 million less than August 2012, but increased by \$54.2 million from the July 2013 average. Based on the actions taken to balance the 2014-2015 biennial General Fund budget, most notably the \$98.5 million one-day borrowing between FY 2014 and FY 2015, General Fund internal borrowing will likely increase substantially over the course of FY 2014.

Highway Fund average cash balance in August was \$6.2 million less than last August and \$15.4 million less than July's average balance. At this point this is a concern, but Highway Fund cash balances have recovered and improved from the very low balances during the most recent recession.

Summary of Treasurer's Cash Pool

August Average Daily Balances

Millions of \$'s

	2012	2013
General Fund (GF) Total	\$32.3	\$32.8
General Fund (GF) Detail:		
Budget Stabilization Fund	\$44.8	\$59.7
Reserve for Operating Capital	\$17.1	\$2.6
Tax Anticipation Notes	\$0.0	\$0.0
Internal Borrowing	\$154.5	\$148.0
Other General Fund Cash	(\$184.1)	(\$177.5)
Other Spec. Rev. - Interest to GF	\$36.2	\$38.9
Other State Funds - Interest to GF	\$19.0	\$17.8
Highway Fund	\$35.5	\$29.3
Other Spec. Rev. - Retaining Interest	\$57.7	\$66.9
Other State Funds	\$213.8	\$192.4
Independent Agency Funds	\$96.6	\$97.9
Total Cash Pool	\$491.1	\$476.1

MaineCare Update

MaineCare Spending

The average weekly MaineCare cycle for FY 2014 through week 12 was \$45.6 million (state and federal dollars). This is about equal to the MaineCare weekly cycle average for FY 2013 through the first 12 weeks but a slight decrease from the annual average for FY 2013 of \$46.4 million. MaineCare Chart 1 on the next page summarizes average weekly MaineCare cycle payments for FY 2014 as well as comparable payment cycle averages for FY 2012 and FY 2013. MaineCare Chart 2 summarizes the actual cycles each week for FY 2014 and for FY 2012 and FY 2013. Not reflected in these charts, MaineCare also made \$490.2 million in settlement payments to hospitals during

Week 12 as authorized under PL 2013, c. 269. The \$183.5 million state share of these payments was funded using the bond proceeds from the sale of liquor operation revenue bonds. These funds were matched by \$306.7 million in federal funds.

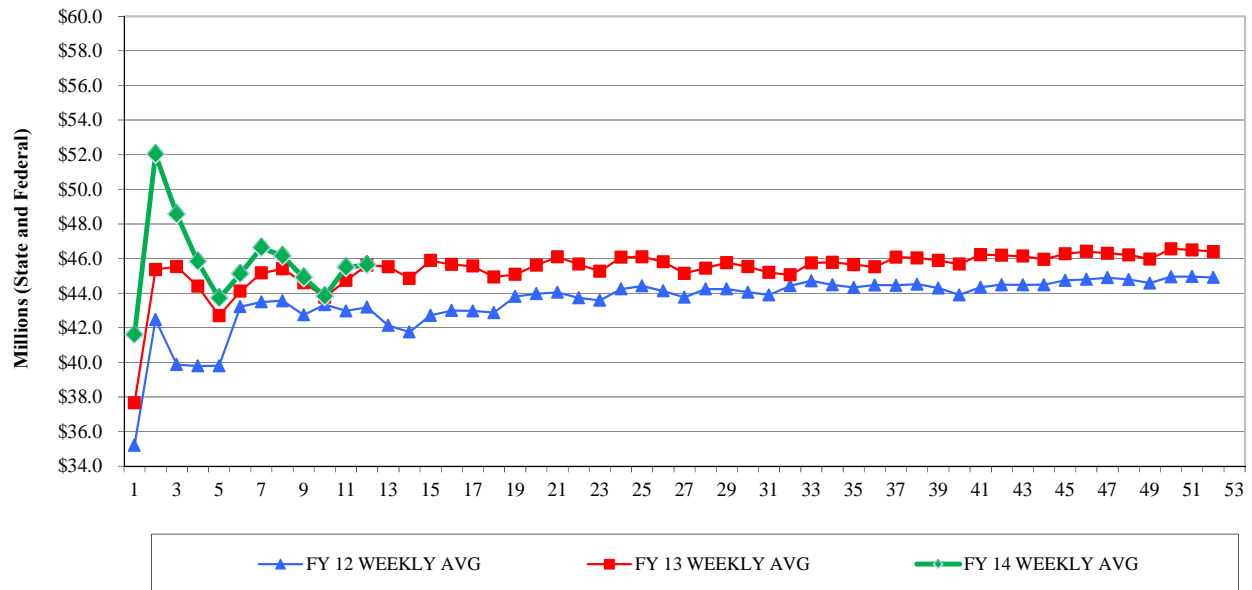
While MaineCare cycles to date have been consistent with last year's spending through twelve weeks, MaineCare spending will need to be reduced below prior year levels in order to stay within budgeted levels for the fiscal year. This should begin to occur during the second quarter and later in the fiscal year as enacted budgeted savings initiatives are implemented.



MaineCare Update

MaineCare Chart 1 - Weekly Cycle Averages - FY 12, FY 13 and FY 14

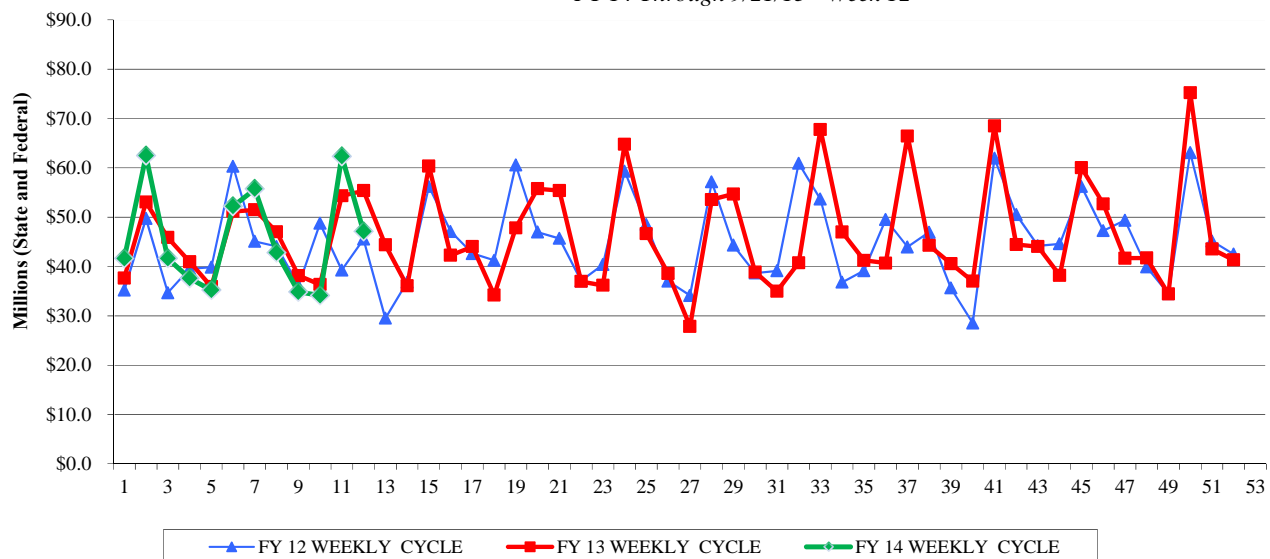
FY 14 Through 9/21/13 - Week 12



° FY 14 averages do not reflect MaineCare hospital settlements of \$490.2 million paid in the 9/21/13 (12th) cycle. FY 13 averages do not reflect MaineCare hospital settlements of \$26.3 million paid in the 9/29/12 (13th) cycle.

MaineCare Chart 2 - Weekly Cycles - FY 12, FY 13 and FY 14

FY 14 Through 9/21/13 - Week 12



° FY 14 cycles do not reflect MaineCare hospital settlements of \$490.2 million paid in the 9/21/13 (12th) cycle. FY 13 cycles do not reflect MaineCare hospital settlements of \$26.3 million paid in the 9/29/12 (13th) cycle.

**MaineCare Update (Continued)****MaineCare Expenditure Detail**

MaineCare Table 1 uses preliminary September 2013 MaineCare spending data to compare MaineCare and Related expenditures (all state and federal dollars) through the first three months of each of last three fiscal years. After adjusting for one-time hospital settlement payments, MaineCare spending through three months decreased by 2.0% from FY 2013 to FY 2014. The overall net decrease in spending included increases in the hospital services (i.e., from the continued implementation of the new hospital payment system) and pharmacy and related payments categories offset by reductions in the residential care, Medicare crossover payments, home and community-based care waivers and medical professionals payment categories.

Another significant factor affecting the change in spending through three months was a decrease in credits and other offsets in the “16 Other Adjustments” expenditure category.

This category reflects financial transactions (e.g., third party liability collections, audit settlements, etc.) that are not assigned to another object of expenditure code.

MaineCare Table 1 also summarizes the MaineCare and Related programs General Fund expenditure impact through three months. Total General Fund expenditures decreased 6.1% from FY 2013 to FY 2014. After factoring out significant one-time expenditures, the resulting adjusted General Fund decrease was 1.8% through three months.

MaineCare Table 1 - MaineCare and Related Expenditures Detail Through 3 Months					
<i>All Funds</i>					
Expenditure Categories	FY 2012	FY 2013	FY 2014	Changes 2013 to 2014	
	3 Months	3 Months	Preliminary 3 Months	\$	%
1 Hospital Services	\$95,441,450	\$123,442,588	\$131,197,583	\$7,754,995	6.3%
1A Hospital Settlements ¹	\$0	\$26,332,279	\$490,200,000	\$463,867,721	1761.6%
2 Residential Care	\$134,897,180	\$132,316,229	\$121,051,736	(\$11,264,493)	-8.5%
3 HCBC Waivers	\$81,213,744	\$82,352,143	\$78,719,050	(\$3,633,093)	-4.4%
4 Pharmacy and Related	\$86,224,280	\$78,192,711	\$81,155,523	\$2,962,812	3.8%
5 Medical Professionals	\$43,858,769	\$40,876,344	\$37,238,319	(\$3,638,025)	-8.9%
6 Medicare Crossover Payments	\$25,792,290	\$35,678,346	\$25,332,540	(\$10,345,806)	-29.0%
7 Mental Health Services	\$61,445,152	\$66,225,363	\$66,313,296	\$87,934	0.1%
8 Clinic Services	\$11,227,836	\$12,374,821	\$11,511,529	(\$863,292)	-7.0%
9 Home Health	\$6,756,947	\$7,630,112	\$8,004,109	\$373,997	4.9%
10 Rehabilitation Services	\$4,849,025	\$5,076,191	\$5,641,412	\$565,221	11.1%
11 Case Management ²	\$40,446,383	\$10,813,774	\$10,877,875	\$64,100	0.6%
12 Certified Seed	\$4,411,954	\$5,798,707	\$5,101,575	(\$697,132)	-12.0%
13 Transportation Services	\$11,930,501	\$11,438,967	\$12,256,494	\$817,527	7.1%
15 Other Services	\$2,769,167	\$3,919,071	\$3,141,699	(\$777,372)	-19.8%
16 Other Adjustments	(\$4,899,486)	(\$8,467,327)	(\$2,302,980)	\$6,164,347	-72.8%
All Funds Totals	\$606,365,192	\$634,000,320	\$1,085,439,761	\$451,439,441	71.2%
One-Time Adjustments ^{1,2}	(\$29,736,437)	(\$26,332,279)	(\$490,200,000)		
Adjusted All Funds Totals	\$576,628,755	\$607,668,041	\$595,239,761	(\$12,428,280)	-2.0%
General Fund Totals	\$230,026,840	\$221,998,841	\$208,540,520	(\$13,458,321)	-6.1%
One-Time Adjustments ^{1,2}	(\$29,736,437)	(\$9,671,846)	\$0		
General Fund Adjusted Totals	\$200,290,403	\$212,326,995	\$208,540,520	(\$3,786,475)	-1.8%

¹ Includes one-time hospital settlement payments in FY 2013 and FY 2014.

² Includes a one-time \$29.7 million FY 2012 targeted case management federal settlement.

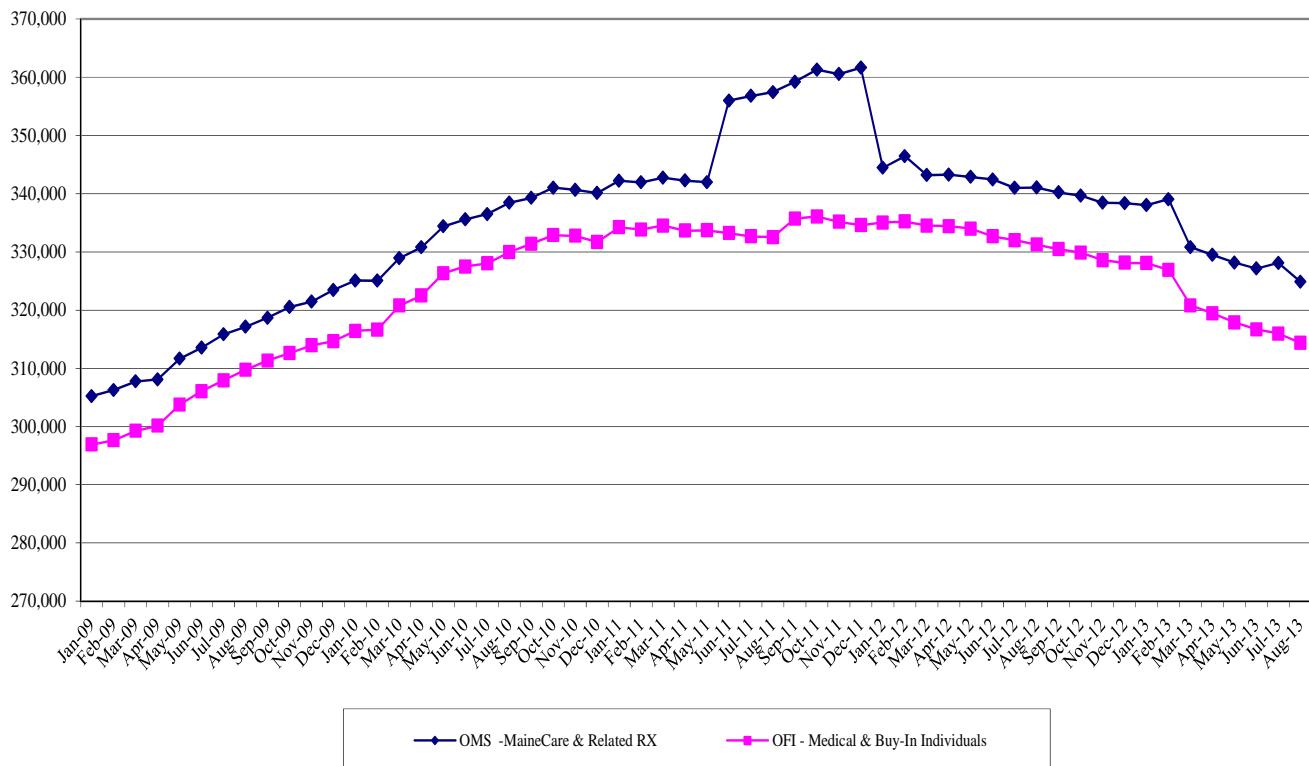
**MaineCare Update (Continued)****MaineCare Caseload**

MaineCare caseload data for August released by the Department of Health and Human Services (DHHS) Office of MaineCare Services (OMS) and by the Office of Family Independence (OFI) show that MaineCare caseload continues to decrease. MaineCare Chart 3 shows OMS and OFI aggregate caseload data over time.

The two sources count MaineCare caseload differently but, except for the problems with the initial switchover to the Maine Integrated Health Management System (MIHMS) caseload data source (June to December 2011), have done so consistently.

DHHS detailed caseload data through August 2013, included in MaineCare Table 2 on the next page, show the impact of the continued freeze in new enrollment in the non-categorical adult waiver program and, beginning in March of 2013, the effects of ending MaineCare eligibility for parents with incomes from 133% to 200% of the Federal Poverty Level (FPL).

Parents below 150% of the FPL who lost coverage in March (and their children – at least temporarily) moved to transitional Medicaid coverage that is reflected in the “Traditional Medicaid” category in MaineCare Table 2. Parents above 150% of the FPL who lost coverage did not receive transitional Medicaid coverage.

MaineCare Chart 3 - MaineCare Caseload Historical Trend Through August 2013*Office of MaineCare Services (OMS) and Office of Family Independence (OFI) Data*

Source of OMS data - WELFRE through May 2011 and MIHMS June 2011 and thereafter; Source of OFI data - Report ID RE-PM001A

DHHS Revisions	-11,820	-540	-180	-1,443	-2,504	-1,015	-1,812	-19,122
Revised Jan-12	241,530	10,385	5,664	20,709	15,231	6,969	43,959	344,447
Feb-12	243,780	10,216	5,725	20,736	14,846	6,990	44,162	346,455
Mar-12	244,994	10,120	5,719	20,877	14,537	7,108	45,144	348,499
DHHS Revisions	-3,274	-208	-51	-406	-229	-176	-970	-5,314
Revised Mar-12	241,720	9,912	5,668	20,471	14,308	6,932	44,174	343,185
Apr-12	241,764	10,106	5,608	20,854	13,888	6,867	44,202	343,289

**MaineCare Update (Continued)**

MaineCare Table 2 - MaineCare and Related Caseload Summary								
Month	Traditional Medicaid	SCHIP Medicaid Expansion	SCHIP "Cub Care"	Medicaid Expansion Parents ≤ 150% FPL	Non-Categorical Adults ≤ 100% FPL	Medicaid Expansion Parents >150% FPL	MSP and DEL/Me Rx	Total
Jun-10 - May-11 Averages	239,326	10,291	5,407	20,918	16,153	6,787	41,309	340,191
Jun-11	251,147	10,110	5,835	21,465	16,629	7,715	43,090	355,991
Jul-11	251,756	10,307	5,854	21,641	16,257	7,692	43,292	356,799
Aug-11	252,163	10,434	5,841	21,809	15,853	7,752	43,610	357,462
Sep-11	250,207	10,588	5,834	22,059	18,957	7,713	43,871	359,229
Oct-11	251,932	10,874	5,825	22,566	18,819	7,862	43,437	361,315
Nov-11	252,087	10,741	5,829	21,884	18,496	7,850	43,667	360,554
Dec-11	253,016	10,943	5,817	21,977	18,023	7,929	43,940	361,645
Jan-12	253,350	10,925	5,850	22,154	17,535	7,984	45,771	363,569
DHHS Revisions	-11,820	-540	-186	-1,445	-2,304	-1,015	-1,812	-19,122
Revised Jan-12	241,530	10,385	5,664	20,709	15,231	6,969	43,959	344,447
Feb-12	243,780	10,216	5,725	20,736	14,846	6,990	44,162	346,455
Mar-12	244,994	10,120	5,719	20,877	14,537	7,108	45,144	348,499
DHHS Revisions	-3,274	-208	-51	-406	-229	-176	-970	-5,314
Revised Mar-12	241,720	9,912	5,668	20,471	14,308	6,932	44,174	343,185
Apr-12	241,764	10,106	5,608	20,854	13,888	6,867	44,202	343,289
May-12	241,794	10,076	5,642	20,768	13,460	6,874	44,266	342,880
Jun-12	241,404	10,219	5,619	21,020	13,029	6,827	44,313	342,431
Jul-12	240,225	10,021	5,545	21,225	12,820	6,752	44,411	340,999
Aug-12	240,857	9,984	5,553	21,178	12,388	6,728	44,373	341,061
Sep-12	240,176	10,130	5,529	21,233	12,050	6,676	44,434	340,228
Oct-12	239,893	10,153	5,564	21,244	11,532	6,759	44,527	339,672
Nov-12	239,071	10,235	5,576	21,122	11,074	6,726	44,642	338,446
Dec-12	239,052	10,295	5,612	21,149	10,749	6,752	44,775	338,384
Jan-13	238,974	10,299	5,608	21,177	10,378	6,711	44,893	338,040
Feb-13	241,593	9,774	5,568	20,619	10,116	6,477	44,908	339,055
Mar-13	247,354	6,311	5,154	17,077	9,857	1,740	43,316	330,809
Apr-13	248,607	5,654	5,080	16,227	9,603	780	43,552	329,503
May-13	249,014	5,403	4,987	15,621	9,335	19	43,780	328,159
June-13	248,205	5,414	4,909	15,667	9,058	10	43,871	327,134
Jul-13	249,598	5,505	4,864	15,545	8,792	0	43,817	328,121
Aug-13	246,891	5,515	4,783	15,255	8,544	0	43,888	324,876

Note: Beginning with its June 2011 MaineCare Caseload report, DHHS switched the source of MaineCare caseload data from the old WELFRE system to the new Maine Integrated Health Management System (MIHMS). The caseload data above include data from June 2011 through August 2013 compiled using the MIHMS system and data from June 2010 through May 2011 compiled using the WELFRE system. In January and March of 2012, DHHS revised its caseload count to correct for ineligible cases that MIHMS had continued to include as eligible.

Eligibility Descriptions:

- **Traditional Medicaid** includes adults and children in receipt of a financial benefit (TANF, IV-E); aged and disabled persons in receipt of a financial benefit (SSI, SSI Supplement), institutionalized persons (NF), and others not included below.
- **SCHIP (State Child Health Insurance Program) Medicaid Expansion Children (MS-CHIP)** (effective July 1998) are children with family incomes above 125/133% and up to and including 150% of the Federal Poverty Level (FPL).
- **SCHIP "Cub Care" Children** (eff. July 1998) are children with family incomes above 150% and up to and including 200% of FPL.
- **Medicaid Expansion Parents** are persons who function as the primary caretakers of dependent children and whose income is above 100% and up to and including 150% of FPL (effective September 2000); and beginning May 2005, up to and including 200% of FPL.
- **Non-Categorical Adults** (effective October 2002) are persons who are over 21 and under 65, not disabled, not the primary caretakers of dependent children, and whose income is not more than 100% of FPL.
- **Medicare Savings Program (MSP) and DEL/Me Rx** include persons eligible for Medicaid, but not for "full benefits" (e. g., QMB, SLMB, QI) who meet the criteria for participation in DEL and/ or Maine Rx.

General Fund Revenue
Fiscal Year Ending June 30, 2014 (FY 2014)
August 2013 Revenue Variance Report

Revenue Category	August '13 Budget	August '13 Actual	August '13 Variance	Fiscal Year-To-Date					FY 2014 Budgeted Totals
				Budget	Actual	Variance	Variance %	% Change from Prior Year	
Sales and Use Tax	3,169,573	6,555,774	3,386,201	101,030,373	104,613,205	3,582,832	3.5%	10.8%	1,098,475,270
Service Provider Tax	(114,750)	(500,576)	(385,826)	4,204,400	3,594,177	(610,223)	-14.5%	-6.8%	50,591,819
Individual Income Tax	72,071,330	62,916,969	(9,154,361)	159,475,687	153,652,064	(5,823,623)	-3.7%	-11.3%	1,369,627,772
Corporate Income Tax	(1,474,598)	927,712	2,402,310	8,013,197	6,575,290	(1,437,907)	-17.9%	50.2%	180,143,079
Cigarette and Tobacco Tax	11,390,438	11,104,159	(286,279)	24,146,434	25,302,184	1,155,750	4.8%	-4.6%	135,900,000
Insurance Companies Tax	59,925	111,846	51,921	1,091,478	765,147	(326,331)	-29.9%	-75.8%	80,715,000
Estate Tax	(4,350,970)	(6,043,627)	(1,692,657)	0	(2,199,661)	(2,199,661)	N/A	-151.6%	27,553,982
Other Taxes and Fees *	8,471,018	7,896,222	(574,796)	16,917,769	18,079,496	1,161,727	6.9%	-5.0%	127,316,248
Fines, Forfeits and Penalties	2,265,745	1,507,401	(758,344)	4,379,177	3,701,649	(677,528)	-15.5%	-11.9%	24,402,335
Income from Investments	26,859	28,083	1,224	26,859	28,079	1,220	4.5%	35.8%	77,710
Transfer from Lottery Commission	5,360,586	5,081,930	(278,656)	9,649,043	9,602,939	(46,104)	-0.5%	13.3%	55,750,000
Transfers to Tax Relief Programs *	(3,412,934)	(5,048,768)	(1,635,834)	(3,412,934)	(5,548,139)	(2,135,205)	-62.6%	59.7%	(60,780,498)
Transfers for Municipal Revenue Sharing	(4,515,293)	(4,488,430)	26,863	(12,729,528)	(13,368,567)	(639,039)	-5.0%	35.6%	(64,893,005)
Other Revenue *	4,379,843	4,936,200	556,357	(2,833,524)	(1,574,213)	1,259,311	44.4%	51.3%	36,809,186
Totals	93,326,772	84,984,895	(8,341,877)	309,958,431	303,223,650	(6,734,781)	-2.2%	-0.2%	3,061,688,898

* Additional detail by subcategory for these categories is presented on the following page.

General Fund Revenue
Fiscal Year Ending June 30, 2014 (FY 2014)
August 2013 Revenue Variance Report

Revenue Category	August '13 Budget	August '13 Actual	August '13 Variance	Fiscal Year-To-Date					FY 2014 Budgeted Totals
				Budget	Actual	Variance	Variance %	% Change from Prior Year	
Detail of Other Taxes and Fees:									
- Property Tax - Unorganized Territory	0	0	0	0	0	0	N/A	N/A	13,584,806
- Real Estate Transfer Tax	780,977	602,048	(178,929)	1,671,131	1,765,172	94,041	5.6%	67.9%	9,176,840
- Liquor Taxes and Fees	1,673,903	2,252,466	578,563	3,347,303	4,265,549	918,246	27.4%	0.9%	20,453,164
- Corporation Fees and Licenses	232,790	235,524	2,734	581,075	696,698	115,623	19.9%	-6.5%	7,847,099
- Telecommunication Excise Tax	0	(1,208,323)	(1,208,323)	0	(1,208,323)	(1,208,323)	N/A	N/A	10,000,000
- Finance Industry Fees	1,945,992	2,067,000	121,008	3,891,984	4,390,600	498,616	12.8%	10.5%	23,851,990
- Milk Handling Fee	92,164	151,286	59,122	184,328	191,476	7,148	3.9%	-81.7%	1,105,967
- Racino Revenue	990,748	1,036,680	45,932	1,931,500	1,891,473	(40,027)	-2.1%	-4.2%	8,807,718
- Boat, ATV and Snowmobile Fees	366,851	692,168	325,317	890,760	892,807	2,047	0.2%	-2.6%	4,523,561
- Hunting and Fishing License Fees	1,900,105	1,439,306	(460,799)	3,489,977	3,912,597	422,620	12.1%	-2.0%	16,101,822
- Other Miscellaneous Taxes and Fees	487,488	628,067	140,579	929,711	1,281,447	351,736	37.8%	16.7%	11,863,281
Subtotal - Other Taxes and Fees	8,471,018	7,896,222	(574,796)	16,917,769	18,079,496	1,161,727	6.9%	-5.0%	127,316,248
Detail of Other Revenue:									
- Liquor Sales and Operations	2,812	5,400	2,588	5,879	12,150	6,271	106.7%	76.1%	8,408,196
- Targeted Case Management (DHHS)	176,028	153,208	(22,820)	352,055	351,316	(739)	-0.2%	-12.4%	2,112,332
- State Cost Allocation Program	1,392,590	1,538,450	145,860	2,656,806	3,118,722	461,916	17.4%	14.9%	15,000,000
- Unclaimed Property Transfer	0	0	0	0	0	0	N/A	N/A	6,015,000
- Tourism Transfer	0	0	0	(6,470,861)	(6,470,861)	0	0.0%	-5.7%	(10,283,750)
- Transfer to Maine Milk Pool	0	0	0	(87,250)	0	87,250	100.0%	100.0%	(87,250)
- Transfer to STAR Transportation Fund	0	0	0	(4,013,616)	(4,013,616)	0	0.0%	0.4%	(6,122,258)
- Other Miscellaneous Revenue	2,808,413	3,239,142	430,729	4,723,463	5,428,076	704,613	14.9%	2.6%	21,766,916
Subtotal - Other Revenue	4,379,843	4,936,200	556,357	(2,833,524)	(1,574,213)	1,259,311	44.4%	51.3%	36,809,186
Detail of Transfers to Tax Relief Programs:									
- Me. Resident Prop. Tax Program (Circuitbreaker)	0	(264,349)	(264,349)	0	(733,420)	(733,420)	N/A	94.6%	0
- BETR - Business Equipment Tax Reimb.	(3,412,934)	(4,784,419)	(1,371,485)	(3,412,934)	(4,784,419)	(1,371,485)	-40.2%	-6879.1%	(38,205,000)
- BETE - Municipal Bus. Equip. Tax Reimb.	0	0	0	0	(30,300)	(30,300)	N/A	N/A	(22,575,498)
Subtotal - Tax Relief Transfers	(3,412,934)	(5,048,768)	(1,635,834)	(3,412,934)	(5,548,139)	(2,135,205)	-62.6%	59.7%	(60,780,498)
Inland Fisheries and Wildlife Revenue - Total	2,362,581	2,214,160	(148,421)	4,547,521	4,965,697	418,176	9.2%	-2.5%	21,644,878

Highway Fund Revenue
Fiscal Year Ending June 30, 2014 (FY 2014)
August 2014 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2014 Budgeted Totals
	August '13 Budget	August '13 Actual	August '13 Variance	Budget	Actual	Variance	% Variance	% Change from Prior Year	
Fuel Taxes:									
- Gasoline Tax	2,516,165	2,061,526	(454,639)	18,701,102	18,980,044	278,942	1.5%	-0.9%	188,780,000
- Special Fuel and Road Use Taxes	(620,927)	(1,145,318)	(524,391)	2,916,209	2,870,005	(46,204)	-1.6%	-6.2%	42,980,000
- Transcap Transfers - Fuel Taxes	(1,699,088)	(1,634,416)	64,672	(3,147,514)	(3,179,976)	(32,462)	-1.0%	0.4%	(17,027,938)
- Other Fund Gasoline Tax Distributions	(484,290)	(475,458)	8,832	(889,026)	(901,019)	(11,993)	-1.3%	-0.1%	(4,720,822)
Subtotal - Fuel Taxes	(288,140)	(1,193,666)	(905,526)	17,580,771	17,769,054	188,283	1.1%	-2.0%	210,011,240
Motor Vehicle Registration and Fees:									
- Motor Vehicle Registration Fees	5,730,436	5,750,893	20,457	11,521,292	12,165,939	644,647	5.6%	4.4%	64,805,936
- License Plate Fees	379,659	399,135	19,476	711,758	775,032	63,274	8.9%	1.3%	3,351,681
- Long-term Trailer Registration Fees	543,866	406,303	(137,563)	880,153	559,409	(320,744)	-36.4%	-39.1%	9,384,523
- Title Fees	1,066,464	1,246,206	179,742	2,152,056	2,376,313	224,257	10.4%	8.1%	12,417,140
- Motor Vehicle Operator License Fees	780,615	764,746	(15,869)	1,466,027	1,494,046	28,019	1.9%	-3.5%	8,522,204
- Transcap Transfers - Motor Vehicle Fees	0	0	0	0	0	0	N/A	N/A	(15,118,567)
Subtotal - Motor Vehicle Reg. & Fees	8,501,040	8,567,283	66,243	16,731,286	17,370,739	639,453	3.8%	1.6%	83,362,917
Motor Vehicle Inspection Fees	230,250	254,766	24,516	730,300	422,800	(307,501)	-42.1%	-41.5%	2,982,500
Other Highway Fund Taxes and Fees	132,469	116,183	(16,286)	258,817	221,335	(37,482)	-14.5%	-3.9%	1,313,165
Fines, Forfeits and Penalties	102,747	89,636	(13,111)	195,520	175,663	(19,857)	-10.2%	-5.0%	1,039,868
Interest Earnings	10,204	8,816	(1,388)	20,408	8,816	(11,592)	-56.8%	-17.1%	122,453
Other Highway Fund Revenue	535,765	548,942	13,177	1,060,354	897,825	(162,529)	-15.3%	11.8%	9,025,866
Totals	9,224,335	8,391,961	(832,374)	36,577,456	36,866,233	288,777	0.8%	-0.8%	307,858,009